

Length of marriage:

Jointly owned property			TOTALS		
Item	Award to Husband	Award to Wife	Total value (H+W)	Date of Value	
123 Main Street, Ann Arbor, MI 48104	\$ 35,000.00	\$ 35,000.00	\$ 70,000.00	2/9/2005	
Vacation/retirement property	\$ -	\$ 25,000.00	\$ 25,000.00		
ABC corporation stock	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00		
	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -		
Furniture, other personal property	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00		
Total joint property	\$ 42,500.00	\$ 67,500.00	\$ 110,000.00		
Percentage of total	38.6%	61.4%	100.0%		
Property in husband's name					
Item	Award to Husband	Award to Wife	Total value (H+W)	Date of Value	
1999 Ford Pickup	\$ 20,000.00	\$ -	\$ 20,000.00		
Pension	\$ 100,000.00	\$ -	\$ 100,000.00		
401(k)	\$ 20,000.00	\$ 20,000.00	\$ 40,000.00		
	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -		
Total property in husband's name	\$ 140,000.00	\$ 20,000.00	\$ 160,000.00		
Percentage of total	87.5%	12.5%	100.0%		
Property in wife's name					
Item	Award to Husband	Award to Wife	Total value (H+W)	Date of Value	
401(k)	\$ -	\$ 60,000.00	\$ 60,000.00		
1998 Chevy Blazer	\$ -	\$ 15,000.00	\$ 15,000.00		
	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -		
Total property in wife's name	\$ -	\$ 75,000.00	\$ 75,000.00		
Percentage of total	0.0%	100.0%	100.0%		
	Award to Husband	Award to Wife	TOTAL ASSETS (H+W)		
TOTALS ASSETS:	\$ 182,500.00	\$ 162,500.00	\$ 345,000.00		
Percentage of total	52.9%	47.1%	100.0%		

Joint debts				
Debt	Assume by Husband	Assume by Wife	Total debt (H+W)	Date of Total
Cable TV	\$ -	\$ 50.00	\$ 50.00	
Mastercard	\$ 1,000.00	\$ -	\$ 1,000.00	
Diner's Club	\$ -	\$ 1,000.00	\$ 1,000.00	
Visa	\$ 500.00	\$ 500.00	\$ 1,000.00	
Electric bill	\$ -	\$ 75.00	\$ 75.00	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Telephone bill	\$ -	\$ 125.00	\$ 125.00	
Total joint debts	\$ 1,500.00	\$ 1,750.00	\$ 3,250.00	
Percentage of total	46.2%	53.8%	100.0%	
Debts in husband's name				
Debt	Assume by Husband	Assume by Wife	Total debt (H+W)	Date of Total
Visa	\$ 1,000.00	\$ -	\$ 1,000.00	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Total debts in husband's name	\$ 1,000.00	\$ -	\$ 1,000.00	
Percentage of total	100.0%	0.0%	100.0%	
Debts in wife's name				
Debt	Assume by Husband	Assume by Wife	Total debt (H+W)	Date of Total
Mastercard	\$ -	\$ 1,000.00	\$ 1,000.00	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Total debts in wife's name	\$ -	\$ 1,000.00	\$ 1,000.00	
Percentage of total	0.0%	100.0%	100.0%	
	Assumed by Husband	Assumed by Wife	TOTAL DEBT (H+W)	
TOTAL DEBTS:	\$ 2,500.00	\$ 2,750.00	\$ 5,250.00	
Percentage of total	47.6%	52.4%	100.0%	

FINAL PROPERTY DIVISION		Husband	Wife	Total Net Assets
Net totals, assets minus debts	\$	180,000.00	\$ 159,750.00	\$ 339,750.00
Percentage of total		53.0%	47.0%	100.0%
Equalizer (H pays to Wife)	\$ (10,125.00)	\$ 10,125.00		
Net	\$	169,875.00	\$ 169,875.00	\$ 339,750.00
Percentage of total		50.0%	50.0%	100.0%

Alternative equalizer:

Amount W pays H for W to keep house: **\$ (7,625.00)**